



BROADRIDGE CORPORATE ISSUER SOLUTIONS, INC.  
C/O PEOPLES BANCORP OF NORTH CAROLINA, INC.  
PO BOX 1342  
BRENTWOOD, NY 11717



**SCAN TO  
VIEW MATERIALS & VOTE**



**VOTE BY INTERNET - [www.proxyvote.com](http://www.proxyvote.com) or scan the QR Barcode above**  
Use the Internet to transmit your voting instructions and for electronic delivery of information up until 11:59 P.M. Eastern Time the day before the meeting date. Have your proxy card in hand when you access the web site and follow the instructions to obtain your records and to create an electronic voting instruction form.

**ELECTRONIC DELIVERY OF FUTURE PROXY MATERIALS**

If you would like to reduce the costs incurred by our company in mailing proxy materials, you can consent to receiving all future proxy statements, proxy cards and annual reports electronically via e-mail or the Internet. To sign up for electronic delivery, please follow the instructions above to vote using the Internet and, when prompted, indicate that you agree to receive or access proxy materials electronically in future years.

**VOTE BY PHONE - 1-800-690-6903**

Use any touch-tone telephone to transmit your voting instructions up until 11:59 P.M. Eastern Time the day before the meeting date. Have your proxy card in hand when you call and then follow the instructions.

**VOTE BY MAIL**

Mark, sign and date your proxy card and return it in the postage-paid envelope we have provided or return it to Vote Processing, c/o Broadridge, 51 Mercedes Way, Edgewood, NY 11717.

TO VOTE, MARK BLOCKS BELOW IN BLUE OR BLACK INK AS FOLLOWS:

V00447-P87258

KEEP THIS PORTION FOR YOUR RECORDS  
DETACH AND RETURN THIS PORTION ONLY

**THIS PROXY CARD IS VALID ONLY WHEN SIGNED AND DATED.**

**PEOPLES BANCORP OF NORTH CAROLINA, INC.**

**The Board of Directors recommends you vote FOR the following:**

1. Election of Directors  
**Nominees:**

- |                             |                               |
|-----------------------------|-------------------------------|
| 01) James S. Abernethy      | 07) Billy L. Price, Jr., M.D. |
| 02) Robert C. Abernethy     | 08) Larry E. Robinson         |
| 03) Kim Boyd-Leaks          | 09) William Gregory Terry     |
| 04) Douglas S. Howard       | 10) Dan Ray Timmerman, Sr.    |
| 05) John W. Lineberger, Jr. | 11) Benjamin I. Zachary       |
| 06) Gary E. Matthews        |                               |

**For All** **Withhold All** **For All Except**

☐ ☐ ☐

To withhold authority to vote for any individual nominee(s), mark "For All Except" and write the number(s) of the nominee(s) on the line below.

**The Board of Directors recommends you vote FOR the following proposal:**

2. To ratify the appointment of Elliott Davis, PLLC as the Company's independent registered public accounting firm for the fiscal year ending December 31, 2023.

**For Against Abstain**

☐ ☐ ☐

**NOTE:** If a proxy is properly voted, either electronically or in writing, and not revoked, it will be voted in accordance with the instructions given in this proxy. If no instructions are given, this proxy will be voted **FOR** each of the nominees and **FOR** the other proposal. If instructions are given with respect to one but not all proposals, the proxyholders will follow the instructions given and will vote **FOR** the proposal on which no instructions are given. If matters not described in the Proxy Statement are properly presented at the Annual Meeting, the proxyholders will use their best judgment to determine how to vote these shares. We are not aware of any other matters to be presented except those described in the Proxy Statement. If the Annual Meeting is adjourned, the common stock may be voted by the proxyholders on the new meeting date.

Please Indicate if you plan to participate in this meeting (virtual-only format)

**Yes** **No**  
☐ ☐

Please sign exactly as your name(s) appear(s) hereon. When signing as attorney, executor, administrator, or other fiduciary, please give full title as such. Joint owners should each sign personally. All holders must sign. If a corporation or partnership, please sign in full corporate or partnership name by authorized officer.

\_\_\_\_\_  
Signature [PLEASE SIGN WITHIN BOX]

Date

\_\_\_\_\_  
Signature (Joint Owners)

Date

**Important Notice Regarding the Availability of Proxy Materials for the Annual Meeting:**

The Notice, Proxy Statement and Annual Report are available at [www.proxyvote.com](http://www.proxyvote.com).

V00448-P87258

**REVOCABLE PROXY  
PEOPLES BANCORP OF NORTH CAROLINA, INC.  
ANNUAL MEETING OF SHAREHOLDERS  
HELD VIRTUALLY ON MAY 4, 2023 11:00 AM EASTERN TIME  
THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS**

The Board of Directors has designated Lance A. Sellers and Jeffery N. Hooper to serve as the proxy holders for the Annual Meeting.

The Board of Directors has established March 8, 2023 as the record date for the determination of shareholders entitled to notice of and to vote at the Annual Meeting. If an insufficient number of shares is present in person or by proxy to constitute a quorum at the time of the Annual Meeting, the Annual Meeting may be adjourned in order to permit further solicitation of proxies by the Company.

**Your vote is important. See the Notice of 2023 Annual Meeting of Shareholders for instructions on how to attend the virtual Annual Meeting. You may vote by executing and returning your proxy card in the accompanying envelope, or by voting electronically over the Internet or by telephone. Please refer to the proxy card enclosed for information on voting electronically. If you attend the Annual Meeting, you may vote in person and the proxy will not be used.**

**Continued and to be signed on reverse side**